

Fiscal State of the University

Presentation to the Academic Senate

Fram Virjee
President

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Vice President for Administration and Finance/Chief Financial Officer

November 7, 2019



CALIFORNIA STATE UNIVERSITY
FULLERTONTM

Overview of FY 2018-19 Operating Fund

- Overall Sound Financial Position
- Financial Performance as Anticipated
- Revenue Shortfall Addressed One-Time
- Continuing Escalation of Expenses
 - Salaries & Benefits
- \$73M Carry-Forward Balances (Mostly Designated)

FY 2018-19 Stand Alone Year Core Operating Funds

Division	Baseline Budget	Fiscal Year Allocations*	Expenditures	Balance
Academic Affairs	150,088,723	248,979,885	253,604,932	(4,625,046)
Administration & Finance	23,478,578	39,763,438	40,378,805	(615,368)
HRDI	5,076,570	8,028,735	8,654,418	(625,684)
Information Technology	15,694,237	26,232,510	25,861,122	371,388
Office of the President	1,815,628	2,454,308	2,055,266	399,042
Student Affairs	23,692,051	46,597,095	44,594,044	2,003,051
University Advancement	8,309,455	13,233,895	13,586,130	(352,235)
University Wide	208,685,589	108,256,980	103,410,010	4,846,970
University Total	\$ 436,840,833	\$ 493,546,846	\$ 492,144,727	\$ 1,402,119

*Fiscal Year Allocations do not include Carry-Forward

FY 2018-19 Carry Forward (as of July 1, 2019)

Carry-Forward	Amount
Operating Reserves	\$ 24,194,239
Compensation & Benefits	5,930,000
Capital Projects	2,933,000
Maintenance & Repair	3,497,941
Utilities	1,461,277
Designated University-Wide Expenses & Commitments	15,246,197
University-Wide Total	\$ 53,262,654
Divisions	20,180,511
University Total	<u><u>\$ 73,443,165</u></u>

CSU Guidelines for Reserves - \$230M

Operating Fund Expenditures Fiscal Budget

(Excluding Auxiliaries and Post Awards)

Expenditure Category	2016-17	2017-18	2018-19	% of Total (2018-19)
Salaries and Wages	\$ 211,402,244	\$ 224,953,503	\$ 230,915,897	47%
Benefits	104,115,399	113,098,846	117,125,326	24%
Financial Aid	54,266,863	57,992,327	56,295,192	11%
Work Study	1,058,695	1,160,417	323,110	< 1%
Communications	768,049	953,267	893,424	< 1%
Utilities	1,998,787	6,722,610	6,748,846	1%
Travel	1,703,449	1,540,525	1,657,854	< 1%
Library Acquisitions	2,076,334	2,167,316	2,174,808	< 1%
Contractual Services	2,453,285	2,863,765	3,967,210	< 1%
Information Technology	12,334,068	11,308,171	12,444,394	3%
Equipment	1,541,056	1,154,856	1,395,265	< 1%
Misc/Other Operating Expenses	71,070,284	52,154,403	58,203,401	12%
University Total	\$ 464,802,233	\$ 476,070,007	\$ 492,144,727	100%

Expenditure by Program / Cost per FTES

FY 2017-18 and FY 2018-19

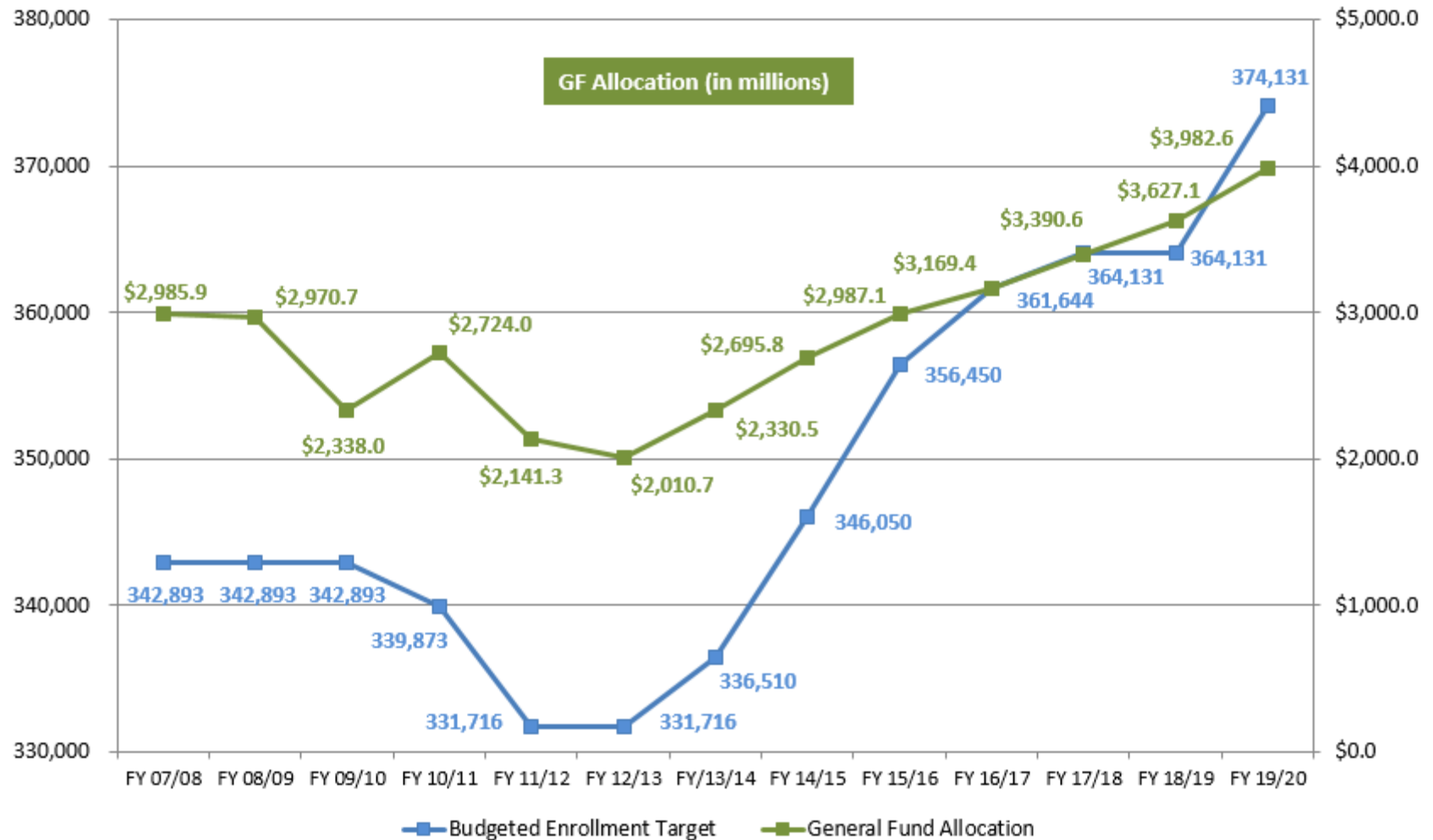
Program	FY 2017-18		FY 2018-19	
	Amount	Cost per FTES	Amount	Cost per FTES
Instruction	\$ 205,772,073		\$ 210,759,641	
Public Service	647,337		448,600	
Academic Support	34,995,026		35,704,126	
Student Services	43,808,258		44,497,551	
Institutional Support	71,101,633		72,325,638	
Operation & Maintenance of Plant	42,113,702		47,365,771	
Other/Non-Operating Expenses	19,639,651		24,748,209	
		12,767		13,496
Student Grants & Scholarships	57,992,327	1,771	56,295,192	1,743
Total - Operating Fund	\$ 476,070,007	\$ 14,538	\$ 492,144,727	\$ 15,239

FTES 32,747.4

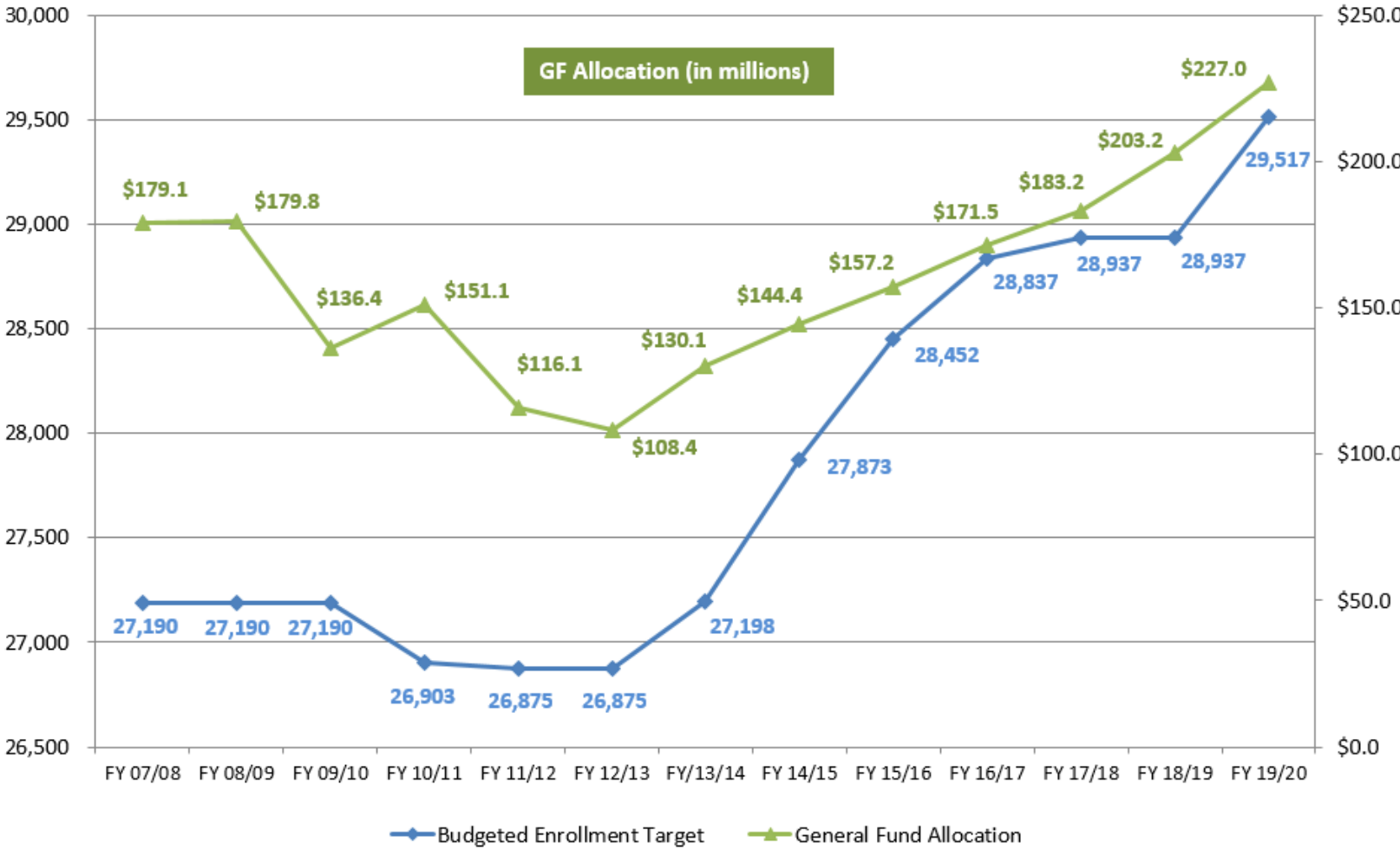
FTES 32,295.1

FY 2019-20

CSU General Fund and Resident Student Enrollment FY 2007 - 2019



Fullerton General Fund and Resident Student Enrollment FY 2007 - 2019



Governor's Budget, CSU Request, Tuition Increase and Final Budget Allocation (Operating Budget)

(in millions)

Fiscal Year	Governor's Budget	CSU Request	Final State Budget	Tuition Increase	Unfunded
2013-14	\$125.1	\$371.9	\$125.1		\$246.8
2014-15	\$142.2	\$237.6	\$142.2		\$95.4
2015-16	\$119.5	\$216.6	\$216.5		\$0.1
2016-17	\$139.4	\$241.7	\$154.0		\$87.7
2017-18	\$157.2	\$324.9	\$177.2	\$79.1	\$68.6
2018-19	\$92.1	\$263.0	\$197.2		\$65.8
2019-20	\$300.0	\$456.0	\$332.9		\$123.1
2020-21	TBD Jan. 2019	TBD Nov. 2019	TBD	TBD	TBD

FY 2019-20 CSU Systemwide & CSUF Allocations*

(in millions)	CSU Systemwide			CSUF		
	Baseline	One-Time	Total	Baseline	One-Time	Total
GI 2025	\$45.0	\$30.0	\$75.0	\$3.1	\$2.3	\$5.4
Enrollment	\$131.0	\$38.0	\$169.0	\$8.2	\$2.9	\$11.1
Compensation	\$147.8		\$147.8	\$10.4		\$10.4
Mandatory Increases	\$42.0		\$42.0	\$2.7		\$2.7
Project Rebound	\$3.3		\$3.3			\$0.0
Housing Insecure Students	\$6.5		\$6.5			\$0.0
Other Program Adjustments	\$3.0		\$3.0			\$0.0
Deferred Maintenance		\$239.0	\$239.0		TBD	\$0.0
Total	\$378.6	\$307.0	\$685.6	\$24.4	\$5.2	\$29.6
Less: Tuition Revenues	(\$46.0)		(\$46.0)	(\$3.0)		(\$3.0)
Net GF Increase	\$332.6	\$307.0	\$639.6	\$21.4	\$5.2	\$26.6

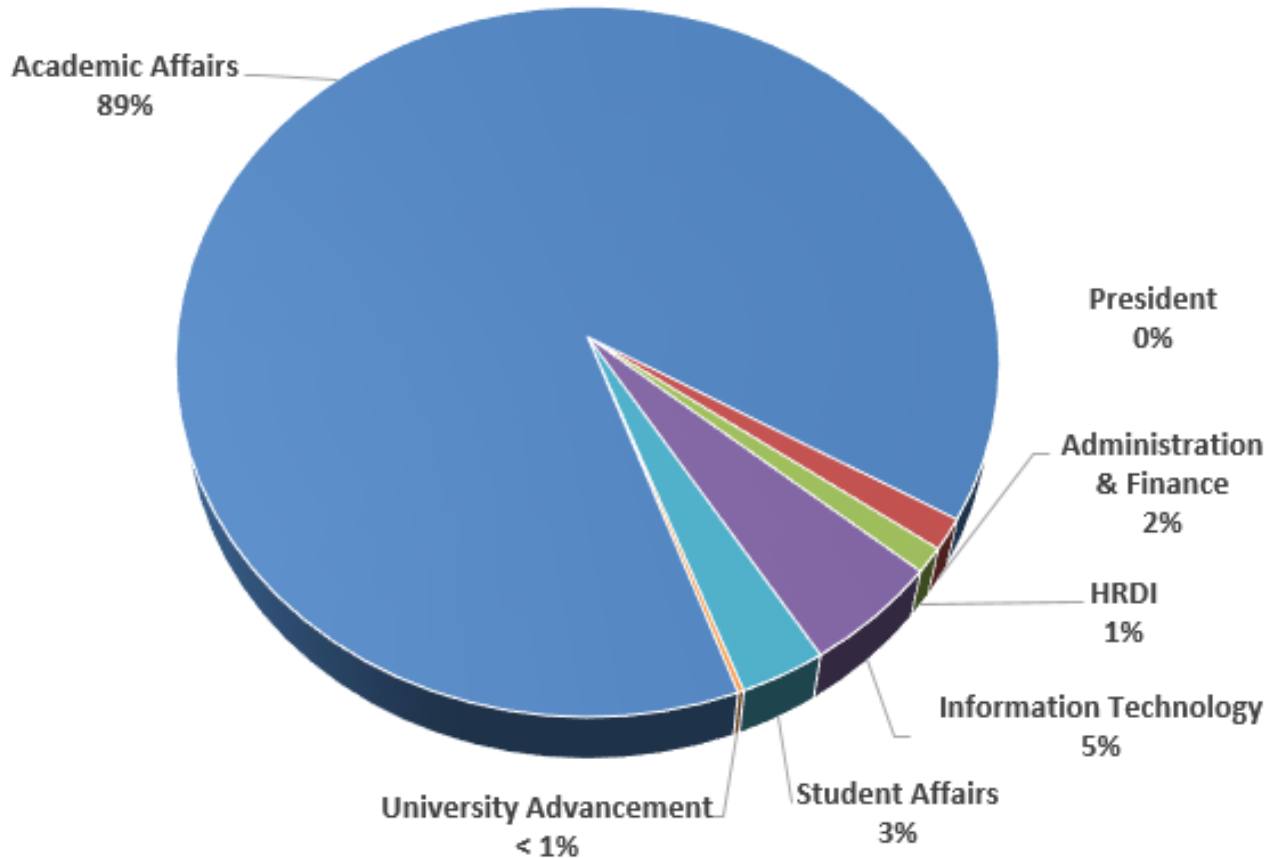
*CSUF Baseline total excludes \$1.58M allocation for prior year base adjustment

FY 2019-20 CSUF Incremental Allocations

(in millions)	Baseline	One-Time	Total
Sources:	\$26.72	\$20.76	\$47.48
Uses:			
Mandatory Costs	\$15.42		\$15.42
Graduation Initiative 2025	\$3.06	\$2.34	\$5.40
Operationalizing the University's Strategic Plan	\$0.95		\$0.95
Capital and Facilities Infrastructure Projects		\$3.50	\$3.50
Faculty Hiring, Retention, and Tenure Track Density	\$2.39	\$7.39	\$9.78
Reinvesting in Instructional and Support Infrastructure		\$0.40	\$0.40
Mission Critical and Compliance Initiatives	\$0.12	\$0.43	\$0.55
Strategically Addressing Structural Deficits	\$4.76	\$2.82	\$7.58
Core Operations Critical to Advancing Institutional Mission		\$3.79	\$3.79
Total	\$26.71	\$20.68	\$47.39

FY 2019-20

**New Funds Baseline and One-Time: \$22,553,980
(by Division after Compulsory Allocations)**



FY 2019-20 Operating Fund Baseline Budget

SOURCES	Amount	Pctg (%)
State Allocation	226,992,661	49%
Tuition and Fee Revenues	236,564,272	51%
Total	\$ 463,556,933	100%

USES (by Category)

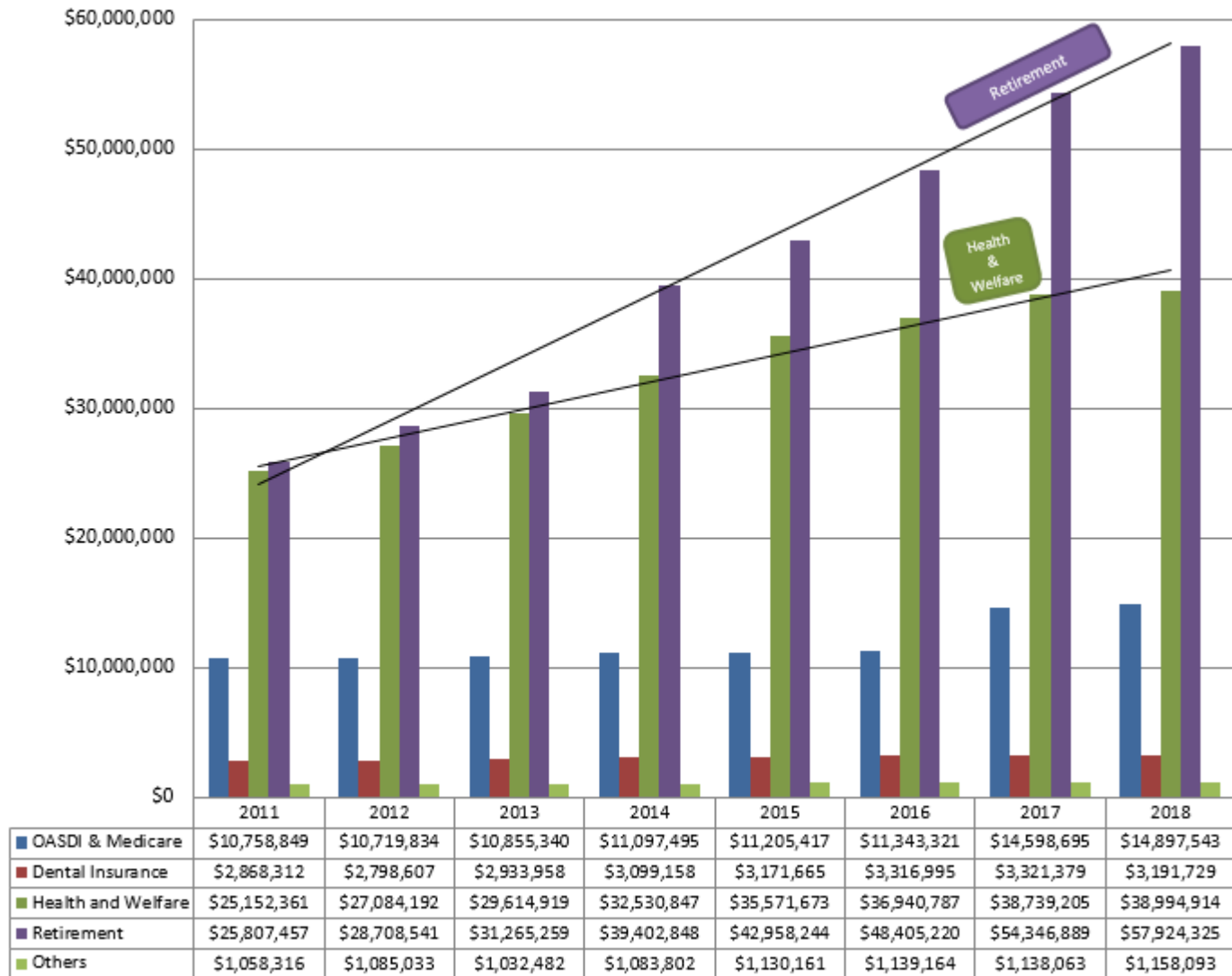
Salaries and Wages	224,816,534	49%
Benefits	114,459,141	25%
Financial Aid	55,702,600	12%
Work Study	316,278	< 1%
Communications	636,527	< 1%
Utilities	5,567,483	1%
Travel	1,596,264	< 1%
Library Acquisitions	1,418,177	< 1%
Contractual Services	2,598,051	< 1%
Information Technology	6,830,049	2%
Equipment	969,793	< 1%
Misc/Other Operating Expenses	48,646,037	10%
Total	\$ 463,556,933	100%

Fiscal Year Annual Budget

Fund/Organization	FY 2019-20	FY 2018-19
CSU Operating ¹	\$ 463,556,933	\$ 436,840,833
Student Success	15,458,876	15,560,193
Lottery	2,812,000	2,563,000
University Extended Education	27,000,000	30,577,861
Housing & Residence Life	37,342,263	28,726,336
Parking & Transportation Services	17,276,079	13,140,557
Auxiliary Services Corp.	36,714,843	40,121,863
Associated Students, Inc.	9,711,411	9,712,715
Titan Student Center	9,815,261	11,754,473
Instructionally Related Activities	3,225,637	2,970,878
CSUF Philanthropic Foundation	898,864	840,000
Total University	\$ 623,812,167	\$ 592,808,709

¹ Consists of State General Fund appropriation, Fee Revenues and GI-2025

Continuing Escalation of Expenses (Benefits Cost FY 2011 – 2018)



FY 2019-20 Funding Rate Ranking (GF Only)

Rank	Campus	General Fund	FTES Target	\$/FTE	Difference
1	Maritime	\$36,943,076	1,418	\$26,053	\$542,020,671
2	Channel Islands	\$90,574,610	6,135	\$14,764	\$208,803,258
3	Monterey Bay	\$87,896,283	6,128	\$14,343	\$196,376,601
4	Humboldt	\$90,719,910	7,603	\$11,932	\$125,211,114
5	Bakersfield	\$87,405,309	8,242	\$10,605	\$86,042,055
6	San Marcos	\$101,997,052	9,745	\$10,467	\$81,968,709
7	Stanislaus	\$83,486,447	8,012	\$10,420	\$80,581,410
8	Los Angeles	\$187,130,639	18,500	\$10,115	\$71,578,725
9	Sonoma	\$81,034,783	8,429	\$9,614	\$56,790,708
10	Dominguez Hills	\$109,471,452	11,473	\$9,542	\$54,665,484
11	San Luis Obispo	\$160,752,268	17,275	\$9,305	\$47,669,955
12	Fresno	\$183,037,032	19,875	\$9,209	\$44,836,323
13	Chico	\$140,015,432	15,560	\$8,998	\$38,608,236
14	Pomona	\$172,674,842	19,228	\$8,980	\$38,076,930
15	East Bay	\$111,172,961	12,522	\$8,878	\$35,066,196
16	Northridge	\$246,171,096	27,833	\$8,845	\$34,092,135
17	San Bernardino	\$136,523,808	15,889	\$8,592	\$26,624,334
18	San Jose	\$192,262,682	23,316	\$8,246	\$16,411,452
19	Long Beach	\$242,674,936	29,687	\$8,174	\$14,286,228
20	Sacramento	\$192,757,737	23,771	\$8,109	\$12,367,623
21	San Diego	\$226,870,096	28,016	\$8,098	\$12,042,936
22	San Francisco	\$198,020,659	24,582	\$8,056	\$10,803,222
23	Fullerton	\$226,992,661	29,517	\$7,690	

FY 2019-20 General Fund + Tuition (net of SUG)

Rank	Campus	\$/FTE
1	Maritime	\$32,327
2	San Luis Obispo	\$20,595
3	Channel Islands	\$19,878
4	Monterey Bay	\$19,523
5	San Marcos	\$17,828
6	Humboldt	\$17,776
7	San Diego	\$16,702
8	San Jose	\$16,641
9	Bakersfield	\$15,951
10	East Bay	\$15,577
11	Los Angeles	\$15,545
12	Stanislaus	\$15,504
13	Pomona	\$15,380
14	Sonoma	\$15,045
15	Northridge	\$14,939
16	San Francisco	\$14,810
17	Dominguez Hills	\$14,674
18	Chico	\$14,672
19	Long Beach	\$14,654
20	Fresno	\$14,424
21	San Bernardino	\$14,318
22	Fullerton	\$14,293
23	Sacramento	\$13,875

Q & A