

Fiscal State of the University

Presentation to the Academic Senate

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Vice President for Administration and Finance

Chief Financial Officer

May 3, 2018



CALIFORNIA STATE UNIVERSITY
FULLERTONTM

Governor's Multi-Year Budget Plan

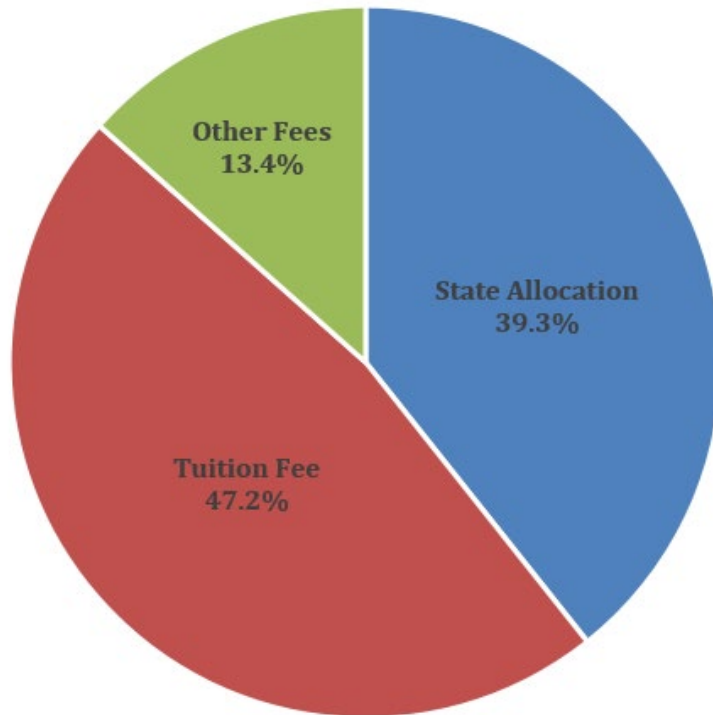
For CSU:

- Original: \$125.1 million in FY 2013-14 - Final Adopted: \$125.1m
CSU Requested: \$441.8 million
- Original: \$142.2 million in FY 2014-15 - Final Adopted: \$142.2m
CSU Requested: \$334.3 million
- Original: \$119.5 million in FY 2015-16 - Final Adopted: \$225.0m
CSU Requested: \$269.0 million
- Original: \$140.4 million in FY 2016-17 - Final Adopted: \$154.0m
CSU Requested: \$297.6 million
- Original: \$157.2 million in FY 2017-18 - Final Adopted: \$182.2m
CSU Requested: \$343.7 million
- Original: \$92.1 million in FY 2018-19 - *Final Adopted (TBD)*
CSU Requested: \$282.9 million

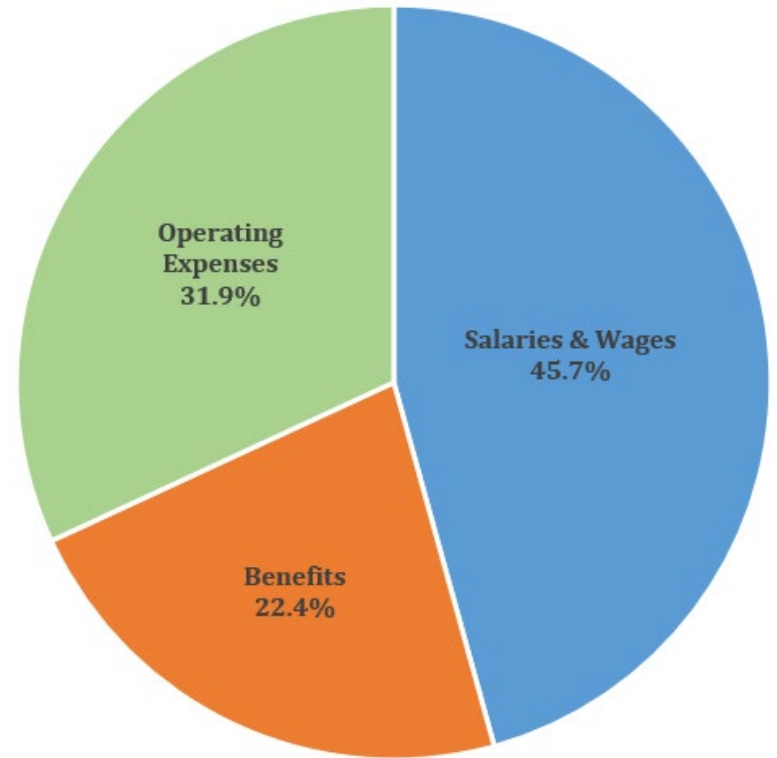
FY 2017-18 Operating Fund Budget

Total Budget (\$466.0M)

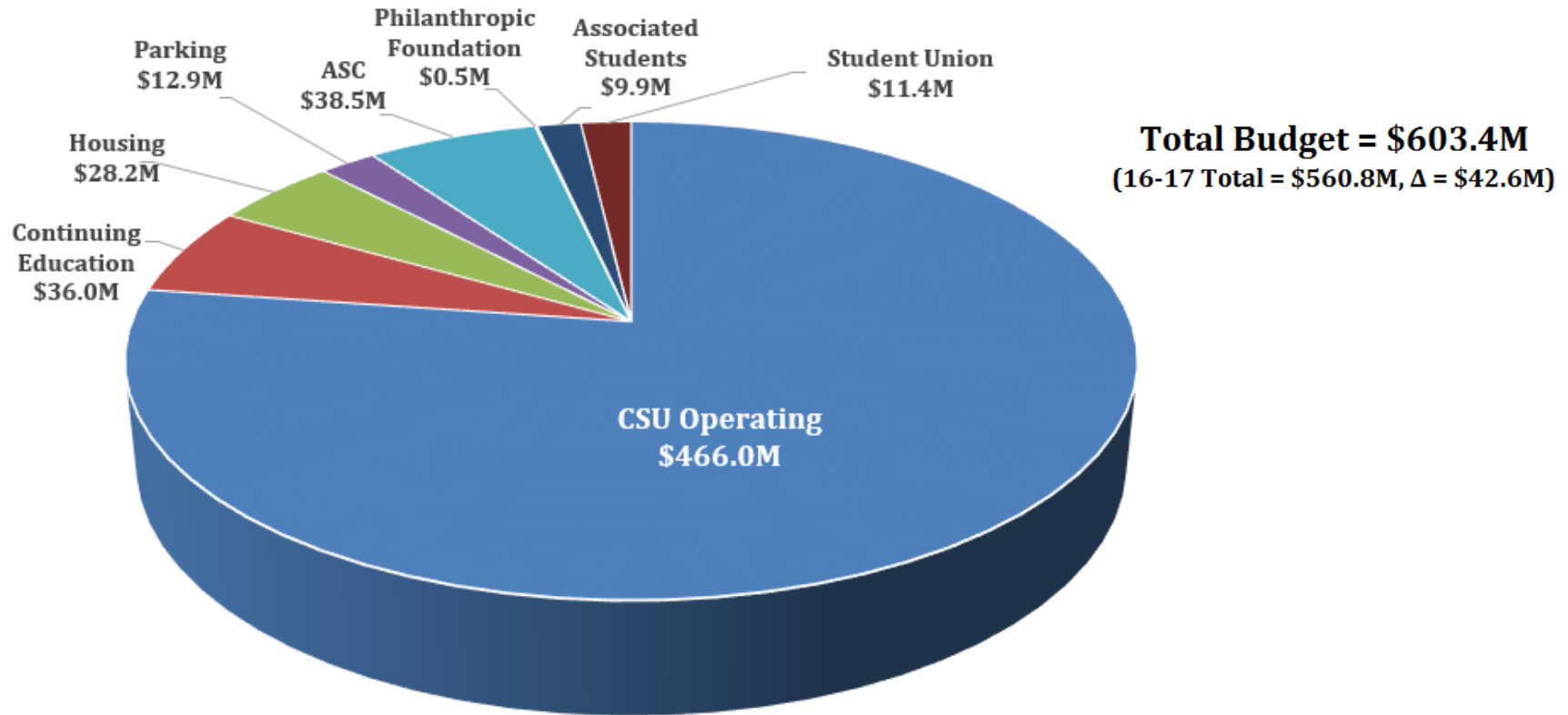
Revenue



Expenditure

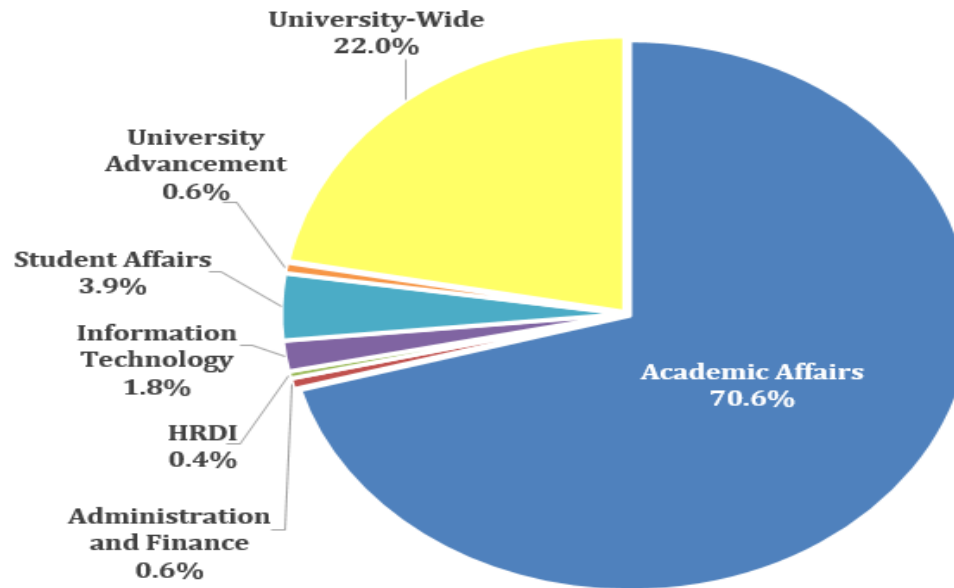


FY 2017-18 Budget Consolidated



FY 2017-18 New Funds

<u>Division</u>	<u>Baseline</u>	<u>One-Time</u>	<u>Total</u>
Academic Affairs	3,723,319	15,198,048	18,921,367
Administration and Finance	168,007		168,007
HRDI	110,173		110,173
Information Technology	360,424	116,609	477,033
Student Affairs	872,313	172,000	1,044,313
University Advancement	163,667		163,667
University-Wide	250,000	5,651,414	5,901,414
Division Total	\$ 5,647,903	\$ 21,138,071	\$ 26,785,974
Mandatory Costs	17,410,602	-	17,410,602
University Total	\$ 23,058,505	\$ 21,138,071	\$ 44,196,576



17-18 Q3

Financial Performance

FY 2017-18 Core Operating Funds

Division	Baseline Budget	Revised Budget	Expenditures (3rd Quarter)	Balance
Academic Affairs	148,022,960	222,852,707	187,081,534	35,771,172
Administration and Finance	22,503,902	34,979,850	30,850,005	4,129,845
HRDI	4,724,442	6,804,641	5,692,908	1,111,733
Information Technology	14,383,947	24,626,622	19,313,369	5,313,253
Office of the President	1,781,428	2,301,384	2,120,768	180,616
Student Affairs	22,210,443	44,280,061	32,761,628	11,518,433
University Advancement	8,061,385	12,925,403	10,550,904	2,374,498
University Wide	195,182,425	120,676,637	88,150,696	32,525,941
Total	\$ 416,870,933	\$ 469,447,306	\$ 376,521,813	\$ 92,925,492
Carry-Forward	-	67,765,943	-	67,765,943
Total (w/ carry-forward)	\$ 416,870,933	\$ 537,213,249	\$ 376,521,813	\$ 160,691,436

3Q/Budget = 80%

3Q/Total = 70%

FY 17-18 and 16-17 Expenditures

Expenditure Category	FY 2017-18 (3rd Qtr)	FY 2016-17 (3rd Qtr)	Change (%)	FY 2016-17 (YTD)
Salaries and Wages	171,419,085	164,037,474	4.5%	211,402,244
Work Study	846,482	639,981	32.3%	1,058,695
Benefits	85,983,880	80,295,436	7.1%	104,115,399
Communications	791,755	654,255	21.0%	768,049
Utilities	7,368,779	8,509,997	-13.4%	2,727,755
Travel	1,119,993	1,466,628	-23.6%	1,703,449
Capital Outlay Projects	-	696,954	-100.0%	-
Library Acquisitions	1,757,409	2,268,346	-22.5%	2,076,334
Financial Aid	56,765,043	52,674,115	7.8%	54,266,863
Contractual Services	2,869,604	9,329,973	-69.2%	2,310,785
Information Technology	8,329,024	10,649,599	-21.8%	12,289,047
Equipment	1,124,086	1,689,009	-33.4%	1,541,056
Misc. Operating Expenses	38,146,672	28,778,271	32.6%	70,542,557
Total	\$376,521,813	\$361,690,038	4.1%	\$464,802,233

Budget Update

FY 2018-19

CSU 2018-19 Preliminary Budget

(in millions)	3/29/18 Prelim Memo
Incremental Cost Increase	152.99
New State Fund Increase	(92.00)
Shortfall	60.93
CSUF Share	4.25

CSU 2018-19 Budget Shortfall

Preliminary Budget Memo

(in millions)	3/29/18 Prelim Memo	1/22/18 Estimate
CSUF Share of Shortfall	4.25	
1% prior year salary increase	2.60	
Faculty hiring net new costs	1.25	
Total Shortfall	8.10	8.07
<i>% of Baseline Budget</i>	<i>1.94</i>	

Initiatives

- **Capital Projects** *Tentative Construction Dates*
 - **McCarthy Hall Renovation** *Sept. 2019 - Sept. 2021*
 - **New Parking Structure** *Sept. 2019 - Mar. 2020*
 - **Student Housing Renovation/Expansion Study** *TBD*
 - **Library/Titan Hall Completion**
 - **Library Fire Lane Compliance** *Fall 2018 -*
 - **Library High Rise Compliance** *Jun. 2018 - Apr. 2019*
 - **Titan Hall Compliance** *Fall 2018*

- **EV 110V Charging Stations** *Fall 2018*

The End